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### Mortgage transparency push must involve all the players

The Illinois Assn. of Mortgage Professionals applauds the efforts of Dean Martinez, secretary of the Illinois Department of Financial and Professional Regulation, as reported in *Crain's* ("Realtors, appraisers in regulator's cross hairs," Sept. 3).

Under current Illinois law, not every party to the mortgage process is listed on the loan documents. It is therefore impossible to determine who originates the loan and ultimately identify and eradicate the bad actors.

In theory, the IAMP endorses the initiative proposed by Mr. Martinez, which would require an addendum to every mortgage listing the names and license number (if applicable) of the Realtors, appraiser and loan officer on every mortgage recorded in Illinois.

However, any new law must include every loan originator and loan origination entity, regardless of where the loan is originated, and must have provisions to track all parties in the mortgage process. There must be a level playing field.

This approach would expedite the identification of bad actors in the real estate finance industry. As long as the law applies to all mortgages, regardless of the origination source, this would go a long way toward getting the small percentage of offenders in the real estate industry that cause the majority of the problems off the street.

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## OPINION