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State mortgage professionals change name

Illinois Association of Mortgage Professionals debuts

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Saying that they wanted to better reflect their association's membership, officials with the Illinois Association of Mortgage Brokers on Sept. 5 officially changed the mortgage-lending group's name.

The new name? The Illinois Association of Mortgage Professionals.

In a letter sent to the association's members, Bill McNamee, president of the Illinois Association of Mortgage Professionals, said that organization's roster has always included members who were not mortgage brokers. The roster includes appraisers, bankers, wholesale lenders and other mortgage-industry pros, the letter says.

The Illinois Association of Mortgage Professionals, then, is a more accurate name, McNamee writes in the letter.

McNamee stressed that little else about the association will change. It will get a new logo, but the group's mission to promote the interests of the mortgage-lending community will remain the same, he said.

The words "mortgage broker" have been taking a beating lately in the news, as subprime woes continue across the country.